

**THE SOUTHERN SASKATCHEWAN CONTRACT BRIDGE UNIT 573 INC.**  
**101164578**

**FINANCIAL STATEMENT**  
**January 1, 2017 - December 31, 2017**

	2017	2016
<b><u>REVENUE:</u></b>		
ACBL Memberships	1063.24	783.98
ACBL Exchange	192.02	283.81
Interest	812.99	545.56
Supplies	415.25	726.76
Tournaments	491.13	-667.64
Tournament Surcharges	100.00	150.00
<b>Total Revenue</b>	<b><u>3,074.63</u></b>	<b><u>1,822.47</u></b>
<b><u>EXPENSES:</u></b>		
Bank Charges	61.18	60.32
Miscellaneous	431.98	416.56
Subsidies	1290.00	1,437.60
<b>Total Expenses</b>	<b><u>1,783.16</u></b>	<b><u>1,914.48</u></b>
<b>Net Revenue Over Expenses</b>	<b><u>\$1,291.47</u></b>	<b><u>-\$92.01</u></b>
Equity at start of Year	\$ 39,996.02	\$ 40,088.03
Equity at end of Year	\$ 41,287.49	\$ 39,996.02

**BALANCE SHEET**

Cash and Bank Accounts:		
Chequing Account	\$ 3,443.31	\$ 3,212.04
Savings Account		
<b>Total Cash and Bank Accounts</b>	<b><u>\$ 3,443.31</u></b>	<b><u>\$ 3,212.04</u></b>
Other Assets:		
Investments (GIC's)	\$ 36,000.00	\$ 36,000.00
Prepaid Expenses		
Interest Receivable	\$ 780.94	
Accounts Receivable	\$ 1,063.24	\$ 783.98
<b>Total Other Assets</b>	<b><u>\$ 37,844.18</u></b>	<b><u>\$ 36,783.98</u></b>
<b>Total Assets</b>	<b><u>\$ 41,287.49</u></b>	<b><u>\$ 39,996.02</u></b>
Liability and Equity		
Accounts Payable		
Equity	\$ 41,287.49	\$ 39,996.02
<b>Total Liabilities and Equity</b>	<b><u>\$ 41,287.49</u></b>	<b><u>\$ 39,996.02</u></b>

*Approved on behalf  
of the Board at  
the Annual General  
Meeting on March 24, 2018  
Barbara Miller  
President*

*Having examined the books and records  
of Unit 573 for the 2017 year I find the  
statements to fairly represent the financial  
position ending December 31. Claire Jones*