

**ACBL SOUTH SASKATCHEWAN UNIT 573 INC.**

Entity Number: 101164578

**Income Statement**

For the years ended December 31

	<u>2019</u>	<u>2018</u>
<b>Revenue</b>		
ACBL Memberships	\$ 1,113.47	\$ 1,076.73
Interest	954.03	706.10
Supplies	1,745.53	1,181.56
Tournaments	1,958.85	761.36
<b>Total Revenue</b>	<u>5,771.88</u>	<u>3,725.75</u>
<b>Expenses</b>		
Bank Charges	4.50	173.02
Miscellaneous	604.04	610.98
Subsidies	350.00	600.00
<b>Total Expenses</b>	<u>958.54</u>	<u>1,384.00</u>
<b>Net Income</b>	<u>\$ 4,813.34</u>	<u>\$ 2,341.75</u>
Equity, January 1	\$ 43,629.24	\$ 41,287.49
Equity, December 31	\$ 48,442.58	\$ 43,629.24

**Balance Sheet**

As at December 31

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Chequing Account	\$ 455.18	\$ 2,069.61
Accounts Receivable	1,107.27	1,070.53
Interest Receivable	1,180.13	884.10
Prepaid Expenses	100.00	100.00
Investments (GICs)	45,595.00	39,500.00
Refundable Conexus Share	5.00	5.00
<b>Total Assets</b>	<u>\$ 48,442.58</u>	<u>\$ 43,629.24</u>
<b>Liabilities and Equity</b>		
Equity	\$ 48,442.58	\$ 43,629.24
<b>Total Liabilities and Equity</b>	<u>\$ 48,442.58</u>	<u>\$ 43,629.24</u>

Prepared By: Richard Gaucher Date: Feb 26/20  
Richard Gaucher - Treasurer

Examined By: Claire Jones Date: Feb. 26/20  
Claire Jones

Approved By: Barbara Miller Date: April 25/20  
Barbara Miller - President  
On Behalf of the Board of Directors