

**THE SOUTHERN SASKATCHEWAN CONTRACT BRIDGE UNIT 573 INC.**

**101164578**

**FINANCIAL STATEMENT**

**January 1, 2016 - December 31, 2016**

	2016	2015
<b>REVENUE:</b>		
ACBL Memberships	783.98	786.38
ACBL Exchange	283.81	595.01
Interest	545.56	829.88
Supplies	726.76	2,113.14
Tournaments	-667.64	-242.48
Tournament Surcharges	150.00	150.00
<b>Total Revenue</b>	<b>1,822.47</b>	<b>4,231.93</b>
<b>EXPENSES:</b>		
Bank Charges	60.32	53.89
Miscellaneous	416.56	2,306.15
Subsidies	1,437.60	
<b>Total Expenses</b>	<b>1,914.48</b>	<b>2,360.04</b>
<b>Net Revenue Over Expenses</b>	<b><u>-92.01</u></b>	<b><u>\$1,871.89</u></b>
Equity at start of Year	40,088.03	38,216.14
Equity at end of Year	39,996.02	40,088.03

**BALANCE SHEET**

Cash and Bank Accounts:		
Chequing Account	\$ 3,212.04	\$ 3,101.65
Savings Account		
<b>Total Cash and Bank Accounts</b>	<b><u>\$ 3,212.04</u></b>	<b><u>\$ 3,101.65</u></b>
Other Assets:		
Investments (GIC's)	\$ 36,000.00	\$ 36,000.00
Prepaid Expenses		\$ 200.00
Accounts Receivable	\$ 783.98	\$ 786.38
<b>Total Other Assets</b>	<b><u>\$ 36,783.98</u></b>	<b><u>\$ 36,986.38</u></b>
<b>Total Assets</b>	<b><u>\$ 39,996.02</u></b>	<b><u>\$ 40,088.03</u></b>
Liability and Equity		
Accounts Payable		
Equity	\$ 39,996.02	\$ 40,088.03
<b>Total Liabilities and Equity</b>	<b><u>\$ 39,996.02</u></b>	<b><u>\$ 40,088.03</u></b>

*Approved on behalf  
of the board at  
A GM,  
June 10, 2017.*

*Rm. Makihi  
President*

*I have examined the books and records of Unit 573 and the statements fairly present the financial position of the association for the year ending December 31, 2016.*

*Claire Jones*

*CJ*